

Department of the Treasury
Office of Thrift Supervision

Transmittal



January 23, 1996

Number: 144

In the attached final rule, the Office of Thrift Supervision (OTS) is making technical changes to several of its regulations, including its Loans to One Borrower regulation. In addition, the attached rule adopts as final the Loans to One Borrower rule that was put into place on an interim basis on March 28, 1995.

That interim final rule allowed savings associations to compute limits on loans to a single borrower using calculations they already make on their Thrift Financial Report, instead of having to complete a separate complex worksheet. The interim final rule did not raise or lower the limits but made it easier to calculate them.

The final rule makes no substantive changes from the interim final Loans to One Borrower rule. The

only change is to remove the words "general valuation" from the definition of unimpaired capital and unimpaired surplus because the words are extraneous.

Other technical amendments include correcting addresses, office titles and other titles that are out of date, and updating cross references that have been affected by other regulatory changes and legislation

The final rule was published in the December 26, 1995, edition of the *Federal Register*, Vol. 60, No 247, pp. 66714-66720.

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A handwritten signature in black ink, reading "Jonathan L. Fiechter".

Jonathan L. Fiechter
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Attachment